

Forex Trading Conditions

Cross	Sector	Margin Requirement * Weekdays / Weekends	Initial / Weekends	Min. Trade Size	Commission Threshold	Commission (Below Commission Threshold)	Band Limit	Target Spread
AUCCAD	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 1.400.000 AUD 2.800.000 AUD 5.600.000 >= AUD 5.600.000	0,0009 0,001 0,0011 (RFQ) 0,0011
AUCCHE	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 1.800.000 AUD 3.600.000 AUD 7.200.000 >= AUD 7.200.000	0,0009 0,001 0,0011 (RFQ) 0,0011
AUCCZK	Major	4,0 / 4,0 / 8,0 %		AUD 5.000	50.000	USD 10	AUD 333.000 AUD 666.000 AUD 999.000 >= AUD 999.000	0,04 0,045 0,05 (RFQ) 0,050
AUDDKK	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 1.400.000 AUD 2.800.000 AUD 5.600.000 >= AUD 5.600.000	0,0035 0,004 0,0045 (RFQ) 0,0045
AUDEUR	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 1.400.000 AUD 2.800.000 AUD 5.600.000 >= AUD 5.600.000	0,0004 0,0006 0,0007 (RFQ) 0,0007
AUDGBP	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 1.400.000 AUD 2.800.000 AUD 5.600.000 >= AUD 5.600.000	0,0004 0,0005 0,0006 (RFQ) 0,0006
AUDHUF	Major	4,0 / 4,0 / 8,0 %		AUD 5.000	50.000	USD 10	AUD 333.000 AUD 666.000 AUD 999.000 >= AUD 999.000	0,4 0,45 0,5 (RFQ) 0,50
AUDJPY	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 3.500.000 AUD 7.000.000 AUD 14.000.000 >= AUD 14.000.000	0,06 0,07 0,09 (RFQ) 0,09
AUDMXN	Minor	8,0 / 8,0 / 16,0 %		AUD 5.000	100.000	USD 10	None	(RFQ) 0,0080
AUDNOK	Major	2,0 / 2,0 / 4,0 %		AUD 10.000	100.000	USD 10	None	(RFQ) 0,0050
AUDNZD	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 1.400.000 AUD 2.800.000 AUD 5.600.000 >= AUD 5.600.000	0,0011 0,0013 0,0015 (RFQ) 0,0015
AUDPLN	Major	4,0 / 4,0 / 8,0 %		AUD 5.000	50.000	USD 10	AUD 333.000 AUD 666.000 AUD 999.000 >= AUD 999.000	0,0035 0,004 0,005 (RFQ) 0,0050
AUDSEK	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 1.400.000 AUD 2.800.000 AUD 5.600.000 >= AUD 5.600.000	0,004 0,0045 0,005 (RFQ) 0,0050
AUDSGD	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	50.000	USD 10	AUD 333.000 AUD 666.000 AUD 999.000 >= AUD 999.000	0,0009 0,001 0,0011 (RFQ) 0,0011
AUDTRY	Exotic	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 333.000 AUD 666.000 AUD 999.000 >= AUD 999.000	0,0025 0,0027 0,003 (RFQ) 0,0030
AUDUSD	Major	2,0 / 2,0 / 4,0 %		AUD 5.000	100.000	USD 10	AUD 7.000.000 AUD 14.000.000 AUD 21.000.000 >= AUD 21.000.000	0,0003 0,0004 0,0005 (RFQ) 0,00050
AUDZAR	Minor	8,0 / 8,0 / 16,0 %		AUD 5.000	100.000	USD 10	AUD 333.000 AUD 666.000 AUD 999.000 >= AUD 999.000	0,008 0,009 0,01 (RFQ) 0,0100
CADCHF	Major	2,0 / 2,0 / 4,0 %		CAD 5.000	100.000	USD 10	CAD 3.000.000 CAD 6.000.000 CAD 12.000.000 >= CAD 12.000.000	0,0007 0,0008 0,0009 (RFQ) 0,0009
CADJPY	Major	2,0 / 2,0 / 4,0 %		CAD 5.000	100.000	USD 10	CAD 3.500.000 CAD 7.000.000 >= CAD 7.000.000	0,05 0,06 (RFQ) 0,06
CADMXN	Minor	8,0 / 8,0 / 16,0 %		CAD 5.000	100.000	USD 10	CAD 400.000 CAD 1.200.000 CAD 2.000.000 >= CAD 2.000.000	0,0065 0,007 0,008 (RFQ) 0,0080
CADNOK	Major	2,0 / 2,0 / 4,0 %		CAD 1.000	100.000	USD 10	CAD 3.000.000 >= CAD 3.000.000	0,007 (RFQ) 0,0070
CADPLN	Major	4,0 / 4,0 / 8,0 %		CAD 5.000	100.000	USD 10	CAD 500.000 CAD 1.000.000 CAD 2.000.000 >= CAD 2.000.000	0,0035 0,004 0,0045 (RFQ) 0,0045

CADTRY	Exotic	2,0/2,0/4,0%	CAD 5.000	100.000	USD 10	CAD 667.000	0,003
						CAD 1.334.000	0,0033
						CAD 2.001.000	0,0035
						>= CAD 2.001.000	(RFO) 0,0035
CADUSD	Major	2,0/2,0/4,0%	CAD 5.000	100.000	USD 10	CAD 2.000.000	0,0004
						CAD 4.000.000	0,0005
						>= CAD 4.000.000	(RFO) 0,0005
CHFAUD	Major	2,0/2,0/4,0%	CHF 5.000	100.000	USD 10	CHF 2.000.000	0,0008
						CHF 4.000.000	0,0009
						CHF 8.000.000	0,001
						>= CHF 8.000.000	(RFO) 0,0010
CHFCZK	Major	4,0/4,0/8,0%	CHF 5.000	50.000	USD 10	CHF 200.000	0,04
						CHF 600.000	0,045
						CHF 1.000.000	0,05
						>= CHF 1.000.000	(RFO) 0,050
CHFDKK	Major	2,0/2,0/4,0%	CHF 5.000	100.000	USD 10	CHF 5.000.000	0,0017
						CHF 10.000.000	0,002
						CHF 20.000.000	0,0025
						>= CHF 20.000.000	(RFO) 0,0025
CHFHUF	Major	4,0/4,0/8,0%	CHF 5.000	50.000	USD 10	CHF 250.000	0,4
						CHF 500.000	0,45
						CHF 1.000.000	0,5
						>= CHF 1.000.000	(RFO) 0,50
CHFJPY	Major	2,0/2,0/4,0%	CHF 5.000	100.000	USD 10	CHF 2.500.000	0,04
						CHF 5.000.000	0,05
						CHF 7.500.000	0,06
						>= CHF 7.500.000	(RFO) 0,060
CHFMXN	Minor	8,0/8,0/16,0%	CHF 5.000	100.000	USD 10	None	(RFO) 0,0070
CHFNOK	Major	2,0/2,0/4,0%	CHF 5.000	100.000	USD 10	CHF 5.000.000	0,003
						CHF 10.000.000	0,004
						CHF 20.000.000	0,0045
						>= CHF 20.000.000	(RFO) 0,0045
CHFPLN	Major	4,0/4,0/8,0%	CHF 5.000	50.000	USD 10	CHF 200.000	0,0035
						CHF 400.000	0,004
						CHF 800.000	0,005
						>= CHF 800.000	(RFO) 0,0050
CHFSEK	Major	2,0/2,0/4,0%	CHF 5.000	100.000	USD 10	CHF 500.000	0,003
						CHF 1.000.000	0,004
						CHF 2.000.000	0,0045
						>= CHF 2.000.000	(RFO) 0,0045
CHFSGD	Major	2,0/2,0/4,0%	CHF 5.000	100.000	USD 10	CHF 333.000	0,0008
						CHF 666.000	0,0009
						CHF 999.000	0,001
						>= CHF 999.000	(RFO) 0,0010
CHFSKK	Minor	8,0/8,0/16,0%	CHF 5.000	100.000	USD 10	CHF 250.000	0,03
						CHF 500.000	0,035
						CHF 1.000.000	0,04
						>= CHF 1.000.000	(RFO) 0,040
CHFTRY	Exotic	2,0/2,0/4,0%	CHF 5.000	100.000	USD 10	CHF 333.000	0,0025
						CHF 666.000	0,0027
						CHF 999.000	0,0028
						>= CHF 999.000	(RFO) 0,0028
CHFUSD	Major	2,0/2,0/4,0%	CHF 5.000	100.000	USD 10	CHF 2.000.000	0,00027
						CHF 5.000.000	0,00032
						CHF 10.000.000	0,00037
						>= CHF 10.000.000	(RFO) 0,00037
CHFZAR	Minor	8,0/8,0/16,0%	CHF 5.000	50.000	USD 10	CHF 333.000	0,009
						CHF 666.000	0,01
						CHF 999.000	0,0105
						>= CHF 999.000	(RFO) 0,0105
DKKCKZK	Major	4,0/4,0/8,0%	DKK 50.000	500.000	USD 10	DKK 900.000	0,015
						DKK 2.100.000	0,02
						DKK 3.000.000	0,023
						>= DKK 3.000.000	(RFO) 0,023
DKKHUF	Major	4,0/4,0/8,0%	DKK 50.000	500.000	USD 10	DKK 900.000	0,07
						DKK 2.100.000	0,08
						DKK 3.000.000	0,09
						>= DKK 3.000.000	(RFO) 0,09
DKKJPY	Major	2,0/2,0/4,0%	DKK 50.000	1.000.000	USD 10	DKK 17.500.000	0,009
						DKK 35.000.000	0,011
						DKK 70.000.000	0,013
						>= DKK 70.000.000	(RFO) 0,013
DKKPLN	Major	4,0/4,0/8,0%	DKK 50.000	500.000	USD 10	DKK 900.000	0,0006
						DKK 2.100.000	0,0007
						DKK 3.000.000	0,0008
						>= DKK 3.000.000	(RFO) 0,0008
DKKSGD	Major	2,0/2,0/4,0%	DKK 50.000	500.000	USD 10	DKK 900.000	0,0005
						DKK 2.100.000	0,0006
						DKK 3.000.000	0,0007
						>= DKK 3.000.000	(RFO) 0,0007

<u>DKKZAR</u>	Minor	8,0 / 8,0 / 16,0 %	DKK 50.000	500.000	USD 10	DKK 900.000	0,003
						DKK 2.100.000	0,0035
						DKK 3.000.000	0,004
						>= DKK 3.000.000	(RFQ) 0,0040
<u>EURAUD</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 1.000.000	0,0008
						EUR 2.000.000	0,0009
						EUR 4.000.000	0,001
						>= EUR 4.000.000	(RFQ) 0,0010
<u>EURCAD</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 4.200.000	0,0009
						EUR 8.400.000	0,001
						>= EUR 8.400.000	(RFQ) 0,0010
<u>EURCHF</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 7.500.000	0,0003
						EUR 10.000.000	0,00035
						EUR 15.000.000	0,0004
						>= EUR 15.000.000	(RFQ) 0,00040
<u>EURCZK</u>	Major	4,0 / 4,0 / 8,0 %	EUR 5.000	50.000	USD 10	EUR 750.000	0,03
						EUR 1.250.000	0,032
						EUR 1.750.000	0,035
						>= EUR 1.750.000	(RFQ) 0,035
<u>EURDKK</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 25.000.000	0,0005
						>= EUR 25.000.000	(RFQ) 0,0005
<u>EURGBP</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 3.750.000	0,0003
						EUR 5.000.000	0,00035
						EUR 7.500.000	0,0004
						>= EUR 7.500.000	(RFQ) 0,00040
<u>EURHKD</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	50.000	USD 10	EUR 2.500.000	0,0025
						EUR 3.500.000	0,0027
						EUR 5.000.000	0,003
						>= EUR 5.000.000	(RFQ) 0,0030
<u>EURHUF</u>	Major	4,0 / 4,0 / 8,0 %	EUR 5.000	50.000	USD 10	EUR 750.000	0,3
						EUR 1.250.000	0,35
						EUR 2.000.000	0,4
						>= EUR 2.000.000	(RFQ) 0,40
<u>EURJPY</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 3.750.000	0,035
						EUR 7.500.000	0,04
						EUR 10.000.000	0,045
						>= EUR 10.000.000	(RFQ) 0,045
<u>EURMXN</u>	Minor	8,0 / 8,0 / 16,0 %	EUR 5.000	100.000	USD 10	EUR 500.000	0,006
						EUR 1.000.000	0,007
						>= EUR 1.000.000	(RFQ) 0,0070
<u>EURNOK</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 2.500.000	0,003
						EUR 5.000.000	0,004
						EUR 10.000.000	0,0045
						>= EUR 10.000.000	(RFQ) 0,0045
<u>EURNZD</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 1.400.000	0,0012
						EUR 2.800.000	0,0013
						EUR 5.600.000	0,0015
						>= EUR 5.600.000	(RFQ) 0,0015
<u>EURPLN</u>	Major	4,0 / 4,0 / 8,0 %	EUR 5.000	50.000	USD 10	EUR 750.000	0,0027
						EUR 1.250.000	0,0035
						EUR 2.000.000	0,004
						>= EUR 2.000.000	(RFQ) 0,0040
<u>EURRUB</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	50.000	USD 10	None	0,015
<u>EURSEK</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	100.000	USD 10	EUR 4.000.000	0,003
						EUR 8.000.000	0,004
						EUR 13.000.000	0,0045
						>= EUR 13.000.000	(RFQ) 0,0045
<u>EURSGD</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	50.000	USD 10	EUR 3.000.000	0,0012
						EUR 4.000.000	0,0013
						EUR 5.000.000	0,0014
						>= EUR 5.000.000	(RFQ) 0,0014
<u>EURSKK</u>	Minor	8,0 / 8,0 / 16,0 %	EUR 5.000	100.000	USD 10	EUR 800.000	0,032
						EUR 1.200.000	0,035
						EUR 2.000.000	0,042
						>= EUR 2.000.000	(RFQ) 0,042
<u>EURTRY</u>	Exotic	2,0 / 2,0 / 4,0 %	EUR 5.000	50.000	USD 10	EUR 667.000	0,0025
						EUR 1.334.000	0,0027
						EUR 2.001.000	0,0028
						>= EUR 2.001.000	(RFQ) 0,0028
<u>EURUSD</u>	Major	2,0 / 2,0 / 4,0 %	EUR 5.000	50.000	USD 10	EUR 5.250.000	0,0003
						EUR 7.500.000	0,0004
						EUR 10.500.000	0,0005
						>= EUR 10.500.000	(RFQ) 0,00050
<u>EURZAR</u>	Minor	8,0 / 8,0 / 16,0 %	EUR 5.000	125.000	USD 10	EUR 667.000	0,0095
						EUR 1.334.000	0,011
						EUR 2.001.000	0,012
						>= EUR 2.001.000	(RFQ) 0,0120
<u>GBPAUD</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 1.400.000	0,0009
						GBP 2.800.000	0,001
						GBP 5.600.000	0,0011
						>= GBP 5.600.000	(RFQ) 0,0011

<u>GBPCAD</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 1.400.000	0,0008
						GBP 2.800.000	0,0009
						GBP 5.600.000	0,0015
						>= GBP 5.600.000	(RFQ) 0,0015
<u>GBPCHE</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 1.250.000	0,0007
						GBP 2.500.000	0,0008
						GBP 3.750.000	0,0009
						>= GBP 3.750.000	(RFQ) 0,00090
<u>GBPCZK</u>	Major	4,0 / 4,0 / 8,0 %	GBP 5.000	50.000	USD 10	GBP 250.000	0,09
						GBP 375.000	0,1
						GBP 500.000	0,105
						>= GBP 500.000	(RFQ) 0,105
<u>GBPDKK</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 3.000.000	0,0055
						GBP 6.000.000	0,006
						GBP 12.000.000	0,0065
						>= GBP 12.000.000	(RFQ) 0,0065
<u>GBPEUR</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 3.000.000	0,0007
						GBP 5.000.000	0,0008
						GBP 7.000.000	0,0009
						>= GBP 7.000.000	(RFQ) 0,0009
<u>GBPHUF</u>	Major	4,0 / 4,0 / 8,0 %	GBP 5.000	50.000	USD 10	GBP 250.000	0,6
						GBP 375.000	0,65
						GBP 500.000	0,7
						>= GBP 500.000	(RFQ) 0,70
<u>GBPILS</u>	Minor	4,0 / 4,0 / 8,0 %	GBP 5.000	50.000	USD 10	GBP 250.000	0,008
						GBP 500.000	0,009
						>= GBP 500.000	(RFQ) 0,0090
<u>GBPJPY</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 1.250.000	0,07
						GBP 2.500.000	0,08
						GBP 3.750.000	0,09
						>= GBP 3.750.000	(RFQ) 0,090
<u>GBPMXN</u>	Minor	8,0 / 8,0 / 16,0 %	GBP 5.000	50.000	USD 10	GBP 500.000	0,06
						>= GBP 500.000	(RFQ) 0,06
<u>GBPNOK</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 2.000.000	0,0055
						GBP 4.000.000	0,007
						>= GBP 4.000.000	(RFQ) 0,0070
<u>GBPNZD</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 1.400.000	0,0025
						GBP 2.800.000	0,003
						>= GBP 2.800.000	(RFQ) 0,0030
<u>GBPLN</u>	Major	4,0 / 4,0 / 8,0 %	GBP 5.000	50.000	USD 10	GBP 250.000	0,0055
						GBP 375.000	0,006
						GBP 500.000	0,0065
						>= GBP 500.000	(RFQ) 0,0065
<u>GBPSEK</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 2.000.000	0,0055
						GBP 4.000.000	0,007
						>= GBP 4.000.000	(RFQ) 0,0070
<u>GBPSGD</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 667.000	0,0015
						GBP 1.334.000	0,0017
						GBP 2.001.000	0,002
						>= GBP 2.001.000	(RFQ) 0,0020
<u>GBPSKK</u>	Minor	8,0 / 8,0 / 16,0 %	GBP 5.000	50.000	USD 10	GBP 250.000	0,055
						GBP 500.000	0,065
						>= GBP 500.000	(RFQ) 0,065
<u>GBPTRY</u>	Exotic	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 333.000	0,0035
						GBP 666.000	0,0037
						GBP 999.000	0,0045
						>= GBP 999.000	(RFQ) 0,0045
<u>GBPUSD</u>	Major	2,0 / 2,0 / 4,0 %	GBP 5.000	50.000	USD 10	GBP 2.500.000	0,0004
						GBP 6.250.000	0,00045
						GBP 8.750.000	0,0005
						>= GBP 8.750.000	(RFQ) 0,00050
<u>GBPZAR</u>	Minor	8,0 / 8,0 / 16,0 %	GBP 5.000	50.000	USD 10	GBP 500.000	0,017
						GBP 750.000	0,018
						GBP 1.000.000	0,02
						>= GBP 1.000.000	(RFQ) 0,0200
<u>HKDJPY</u>	Major	2,0 / 2,0 / 4,0 %	HKD 50.000	50.000	USD 10	HKD 6.435.000	0,004
						HKD 10.725.000	0,0043
						HKD 15.015.000	0,0045
						>= HKD 15.015.000	(RFQ) 0,0045
<u>JPYDKK</u>	Major	2,0 / 2,0 / 4,0 %	JPY 500.000	10.000.000	USD 10	JPY 250.000.000	0,00004
						JPY 500.000.000	0,00005
						JPY 1.000.000.000	0,00006
						>= JPY 1.000.000.000	(RFQ) 0,00006
<u>JPYNOK</u>	Major	2,0 / 2,0 / 4,0 %	JPY 500.000	10.000.000	USD 10	JPY 270.000.000	0,00004
						JPY 540.000.000	0,00005
						JPY 1.080.000.000	0,00006
						>= JPY 1.080.000.000	(RFQ) 0,00006
<u>JPYUSD</u>	Major	2,0 / 2,0 / 4,0 %	JPY 500.000	1.000.000	USD 10	JPY 50.000.000	0,000003
						JPY 500.000.000	0,000004
						>= JPY 500.000.000	(RFQ) 0,000004

<u>MXNJPY</u>	Minor	8,0 / 8,0 / 16,0 %	MXN 5.000	100.000	USD 10	MXN 3.335.000	0,03
						MXN 6.670.000	0,04
						MXN 10.005.000	0,05
						>= MXN 10.005.000	(RFO) 0,05
<u>NOKDKK</u>	Major	2,0 / 2,0 / 4,0 %	NOK 50.000	1.000.000	USD 10	NOK 25.000.000	0,0007
						NOK 50.000.000	0,0008
						NOK 100.000.000	0,0009
						>= NOK 100.000.000	(RFO) 0,0009
<u>NOKJPY</u>	Major	2,0 / 2,0 / 4,0 %	NOK 50.000	1.000.000	USD 10	NOK 25.000.000	0,009
						NOK 50.000.000	0,01
						NOK 100.000.000	0,011
						>= NOK 100.000.000	(RFO) 0,011
<u>NOKSEK</u>	Major	2,0 / 2,0 / 4,0 %	NOK 50.000	1.000.000	USD 10	NOK 50.000.000	0,0008
						NOK 100.000.000	0,0011
						NOK 200.000.000	0,0013
						>= NOK 200.000.000	(RFO) 0,0013
<u>NOKUSD</u>	Major	2,0 / 2,0 / 4,0 %	NOK 50.000	1.000.000	USD 10	NOK 15.000.000	0,0001
						NOK 30.000.000	0,00011
						NOK 60.000.000	0,00012
						>= NOK 60.000.000	(RFO) 0,000120
<u>NZDAUD</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 1.400.000	0,0009
						NZD 2.800.000	0,0011
						NZD 5.600.000	0,0013
						>= NZD 5.600.000	(RFO) 0,0013
<u>NZDCAD</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 1.400.000	0,0008
						NZD 2.800.000	0,001
						NZD 5.600.000	0,0013
						>= NZD 5.600.000	(RFO) 0,0013
<u>NZDCHE</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 1.400.000	0,0007
						NZD 2.800.000	0,0009
						NZD 5.600.000	0,0012
						>= NZD 5.600.000	(RFO) 0,0012
<u>NZDCZK</u>	Major	4,0 / 4,0 / 8,0 %	NZD 5.000	50.000	USD 10	NZD 500.000	0,04
						NZD 750.000	0,043
						NZD 1.000.000	0,045
						>= NZD 1.000.000	(RFO) 0,045
<u>NZDDKK</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 1.400.000	0,0025
						NZD 2.800.000	0,003
						NZD 5.600.000	0,0045
						>= NZD 5.600.000	(RFO) 0,0045
<u>NZDEUR</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 1.400.000	0,0006
						NZD 2.800.000	0,0007
						NZD 5.600.000	0,0009
						>= NZD 5.600.000	(RFO) 0,0009
<u>NZDGBP</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 1.400.000	0,0004
						NZD 2.800.000	0,0005
						NZD 5.600.000	0,0006
						>= NZD 5.600.000	(RFO) 0,0006
<u>NZDHUF</u>	Major	4,0 / 4,0 / 8,0 %	NZD 5.000	50.000	USD 10	NZD 500.000	0,4
						NZD 750.000	0,45
						NZD 1.000.000	0,5
						>= NZD 1.000.000	(RFO) 0,50
<u>NZDJPY</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 3.500.000	0,07
						NZD 5.600.000	0,09
						>= NZD 5.600.000	(RFO) 0,09
<u>NZDMXN</u>	Minor	8,0 / 8,0 / 16,0 %	NZD 5.000	100.000	USD 10	None	(RFO) 0,0080
<u>NZDNOK</u>	Major	2,0 / 2,0 / 4,0 %	NZD 10.000	100.000	USD 10	None	0,005
<u>NZDPLN</u>	Major	4,0 / 4,0 / 8,0 %	NZD 5.000	50.000	USD 10	NZD 500.000	0,004
						NZD 750.000	0,0043
						NZD 1.000.000	0,0045
						>= NZD 1.000.000	(RFO) 0,0045
<u>NZDSEK</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 1.400.000	0,005
						NZD 2.800.000	0,0055
						NZD 5.600.000	0,0065
						>= NZD 5.600.000	(RFO) 0,0065
<u>NZDSGD</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	50.000	USD 10	NZD 333.000	0,0015
						NZD 666.000	0,0015
						NZD 999.000	0,0015
						>= NZD 999.000	(RFO) 0,0015
<u>NZDTRY</u>	Exotic	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 500.000	0,0025
						NZD 750.000	0,0027
						NZD 1.000.000	0,003
						>= NZD 1.000.000	(RFO) 0,0030
<u>NZDUSD</u>	Major	2,0 / 2,0 / 4,0 %	NZD 5.000	100.000	USD 10	NZD 3.000.000	0,0004
						NZD 6.000.000	0,0005
						NZD 12.000.000	0,0007
						>= NZD 12.000.000	(RFO) 0,00070
<u>NZDZAR</u>	Minor	8,0 / 8,0 / 16,0 %	NZD 5.000	100.000	USD 10	NZD 500.000	0,0075
						NZD 750.000	0,0085
						NZD 1.000.000	0,0095
						>= NZD 1.000.000	(RFO) 0,0095

PLNDKK	Major	4,0 / 4,0 / 8,0 %	PLN 50.000	125.000	USD 10	PLN 1.000.000	0,003
						PLN 2.000.000	0,0033
						PLN 3.000.000	0,0035
						>= PLN 3.000.000	(RFQ) 0,0035
PLNJPY	Major	4,0 / 4,0 / 8,0 %	PLN 50.000	125.000	USD 10	PLN 5.000.000	0,07
						PLN 7.000.000	0,072
						PLN 10.000.000	0,075
						>= PLN 10.000.000	(RFQ) 0,075
PLNSEK	Major	4,0 / 4,0 / 8,0 %	PLN 50.000	125.000	USD 10	None	(RFQ) 0,0040
SEKDKK	Major	2,0 / 2,0 / 4,0 %	SEK 50.000	500.000	USD 10	SEK 25.000.000	0,0005
						SEK 50.000.000	0,0007
						SEK 100.000.000	0,0008
						>= SEK 100.000.000	(RFQ) 0,0008
SEKJPY	Major	2,0 / 2,0 / 4,0 %	SEK 50.000	500.000	USD 10	SEK 25.000.000	0,009
						SEK 50.000.000	0,01
						SEK 100.000.000	0,011
						>= SEK 100.000.000	(RFQ) 0,011
SEKNOK	Major	2,0 / 2,0 / 4,0 %	SEK 50.000	500.000	USD 10	SEK 50.000.000	0,0008
						SEK 100.000.000	0,0011
						SEK 200.000.000	0,0013
						>= SEK 200.000.000	(RFQ) 0,0013
SEKPLN	Major	4,0 / 4,0 / 8,0 %	SEK 50.000	50.000	USD 10	None	(RFQ) 0,0008
SGDHKD	Major	2,0 / 2,0 / 4,0 %	SGD 5.000	100.000	USD 10	SGD 1.334.000	0,0025
						SGD 2.668.000	0,0028
						SGD 4.002.000	0,003
						>= SGD 4.002.000	(RFQ) 0,0030
SGDJPY	Major	2,0 / 2,0 / 4,0 %	SGD 5.000	50.000	USD 10	SGD 2.000.000	0,05
						SGD 3.000.000	0,06
						SGD 4.000.000	0,07
						>= SGD 4.000.000	(RFQ) 0,07
TRYDKK	Exotic	2,0 / 2,0 / 4,0 %	TRY 5.000	50.000	USD 10	TRY 667.000	0,0075
						TRY 1.334.000	0,0085
						TRY 2.001.000	0,009
						>= TRY 2.001.000	(RFQ) 0,0090
TRYJPY	Exotic	2,0 / 2,0 / 4,0 %	TRY 5.000	100.000	USD 10	TRY 1.000.000	0,17
						TRY 1.500.000	0,19
						TRY 2.000.000	0,2
						>= TRY 2.000.000	(RFQ) 0,20
USDAED	Minor	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 250.000	0,0013
						>= USD 250.000	(RFQ) 0,0013
USDBHD	Minor	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 250.000	0,0005
						>= USD 250.000	(RFQ) 0,00050
USDCAD	Major	2,0 / 2,0 / 4,0 %	USD 5.000	50.000	USD 10	USD 4.200.000	0,0004
						USD 8.400.000	0,0005
						USD 17.500.000	0,0007
						>= USD 17.500.000	(RFQ) 0,00070
USDCHE	Major	2,0 / 2,0 / 4,0 %	USD 5.000	50.000	USD 10	USD 10.000.000	0,0004
						USD 17.500.000	0,00045
						USD 25.000.000	0,0005
						>= USD 25.000.000	(RFQ) 0,00050
USDCZK	Major	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 3.000.000	0,03
						USD 5.000.000	0,032
						USD 7.000.000	0,035
						>= USD 7.000.000	(RFQ) 0,035
USDDKK	Major	2,0 / 2,0 / 4,0 %	USD 5.000	100.000	USD 10	USD 5.000.000	0,0025
						USD 10.000.000	0,003
						>= USD 10.000.000	(RFQ) 0,0030
USDHKD	Major	2,0 / 2,0 / 4,0 %	USD 5.000	50.000	USD 10	USD 5.000.000	0,0005
						USD 10.000.000	0,0006
						USD 15.000.000	0,0007
						>= USD 15.000.000	(RFQ) 0,00070
USDHUF	Major	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 750.000	0,3
						USD 1.250.000	0,35
						USD 2.000.000	0,4
						>= USD 2.000.000	(RFQ) 0,40
USDILS	Minor	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 1.000.000	0,004
						>= USD 1.000.000	(RFQ) 0,0040
USDJOD	Minor	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 250.000	0,003
						>= USD 250.000	(RFQ) 0,0030
USDJPY	Major	2,0 / 2,0 / 4,0 %	USD 5.000	50.000	USD 10	USD 5.000.000	0,03
						USD 7.500.000	0,035
						USD 10.000.000	0,04
						>= USD 10.000.000	(RFQ) 0,040
USDKWD	Minor	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 250.000	0,00015
						>= USD 250.000	(RFQ) 0,00015
USDMXN	Minor	8,0 / 8,0 / 16,0 %	USD 5.000	50.000	USD 10	USD 400.000	0,0055
						USD 600.000	0,006
						USD 1.000.000	0,007
						>= USD 1.000.000	(RFQ) 0,0070

<u>USDNOK</u>	Major	2,0 / 2,0 / 4,0 %	USD 5.000	100.000	USD 10	USD 5.600.000	0,003
						USD 11.200.000	0,0035
						USD 18.200.000	0,004
						>= USD 18.200.000	(RFQ) 0,0040
<u>USDOMR</u>	Minor	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 250.000	0,00015
						>= USD 250.000	(RFQ) 0,00015
<u>USDPLN</u>	Major	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 1.200.000	0,0035
						USD 2.100.000	0,004
						USD 3.000.000	0,0045
						>= USD 3.000.000	(RFQ) 0,0045
<u>USDQAR</u>	Minor	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 250.000	0,0015
						>= USD 250.000	(RFQ) 0,0015
<u>USDRUB</u>	Major	2,0 / 2,0 / 4,0 %	USD 5.000	50.000	USD 10	USD 500.000	0,0075
						USD 1.000.000	0,0095
						>= USD 1.000.000	(RFQ) 0,0095
<u>USDSAR</u>	Minor	4,0 / 4,0 / 8,0 %	USD 5.000	50.000	USD 10	USD 250.000	0,0005
						>= USD 250.000	(RFQ) 0,0005
<u>USDSEK</u>	Major	2,0 / 2,0 / 4,0 %	USD 5.000	100.000	USD 10	USD 5.600.000	0,003
						USD 11.200.000	0,0035
						USD 18.200.000	0,004
						>= USD 18.200.000	(RFQ) 0,0040
<u>USDSGD</u>	Major	2,0 / 2,0 / 4,0 %	USD 5.000	50.000	USD 10	USD 5.000.000	0,0006
						USD 6.000.000	0,0007
						USD 7.000.000	0,0008
						>= USD 7.000.000	(RFQ) 0,0008
<u>USDSKK</u>	Minor	8,0 / 8,0 / 16,0 %	USD 5.000	50.000	USD 10	USD 666.000	0,04
						USD 1.332.000	0,045
						USD 1.998.000	0,05
						>= USD 1.998.000	(RFQ) 0,050
<u>USDTRY</u>	Exotic	2,0 / 2,0 / 4,0 %	USD 5.000	50.000	USD 10	USD 666.000	0,0017
						USD 1.332.000	0,002
						USD 1.998.000	0,0022
						>= USD 1.998.000	(RFQ) 0,0022
<u>USDZAR</u>	Minor	8,0 / 8,0 / 16,0 %	USD 5.000	50.000	USD 10	USD 1.000.000	0,0085
						USD 1.500.000	0,01
						USD 2.000.000	0,0115
						>= USD 2.000.000	(RFQ) 0,0115
<u>ZARJPY</u>	Minor	8,0 / 8,0 / 16,0 %	ZAR 50.000	50.000	USD 10	ZAR 2.500.000	0,06
						ZAR 7.500.000	0,07
						>= ZAR 7.500.000	(RFQ) 0,07

* The margin rates for the first USD 25.000 of your investment collateral is 50% of the normal margin rates shown in the table.

Note: Our target spreads listed are our best possible target spreads used in normal market conditions. Under certain market conditions, the spread may be even narrower but in periods of volatile markets, the spread may be increased and auto execution may be lowered or disabled. During European night time and during release of key economic figures, spreads may be increased and auto execution may be lowered or disabled.